

Study program: Bachelor academic studies: Environmental Economics (BASEEC)			
Type and level of studies: Bachelor academic studies, I level			
Subject name: Introduction to Economics		Subject code	6E1OEK
Professor: др. Нала Косановић , assistant professor			
Subject status: Mandatory			
Number of ECTS: 7			
Condition: none			
Subject goal: The aim of this subject is to provide students with basic knowledge about the historical development of economic science, the basic laws of the economy, the basic economic categories and the essence of the functioning of microeconomic and macroeconomic systems.			
Subject outcome: After this course, students will gain basic knowledge of economic phenomena and processes. They will be able to independently establish and review cause and effect events in the economics, on the market and the economy.			
Subject content <i>Theoretical classes:</i> Political economy as science. What is economy. Research methods in economics. Economic laws. Three key economic legislations. The volume of social production. Social reproduction. Commodity production and market. Basic elements of supply and demand. The elasticity of supply and demand. The forms of exchange of goods. Money. Modern economic system. Participants in the economic events and their behavior. The volume of production and capital turnover. Production costs. Profit, profit rate and accumulation of capital. The distribution stage in the process of reproduction. Job market. Loan capital market. Real capital market. Banking system. Natural resource market. Commercial capital. Share capital. Marker structure of modern capitalism. Economic functions of the state in modern economies. Public goods, externalities and public choice. Economic policy of the state in certain areas. Economic growth. Economic crisis. International exchange. <i>Practical classes:</i> They will be performed by oral presentation, using practical examples and graphic presentations.			
Literature: 1. Mankju, G. N.:“ <i>Principi ekonomije</i> “, treće izdanje. Ekonomski fakultet, Beograd, 2004. 2. Dragišić D.; Ilić B., Milojević B., Pavlović M: <i>Osnovi ekonomije</i> ; Ekonomski fakultet, Beograd, 2009. 3. Rosić I., Veselinović P.: <i>Osnovi ekonomije</i> ; Univerzitet Singidunum, Beograd, 2006. 4. Sowell T.: <i>Basic economics, A Citizens Guide to the Economy</i> , 2003.			
Number of active classes:			Other classes:
Lectures:2 (30)	Practice classes:3 (45)	Other class forms:	SRP:
Teaching methods: Theoretical and practical classes will be performed by oral presentation, using practical examples and graphic presentations, public defense of seminar papers on given topic with a moderator role of a professor-assistant.			
Knowledge evaluation (maximum number of points is 100)			
Pre-exam obligations	points	Final exam	points
Activities during lectures	10	Written exam	20
Practical work-thematic workshop	20	Oral exam	20
Seminar paper	30		